

August 2026, good day.

Dear Business Partners

Stellar&Co.
Representative Director Makoto Irie

Notice of Change of Representative

Dear Sir or Madam

We are pleased to hear of your company's continued success and prosperity. We would like to take this opportunity to thank you for your continued support.

We are pleased to announce that, pursuant to a resolution adopted at our company's annual shareholders' meeting held on August 3, Hiroyuki Yamada, our former Representative Director, has stepped down from his position as Representative Director, as detailed below. Furthermore, pursuant to a resolution adopted at our company's board of directors meeting held on the same day, Makoto Irie has been appointed as the new Representative Director.

We are determined to make further efforts to enhance our business and meet your expectations, and we look forward to your continued patronage and support.

Sincerely yours

Change of Representatives Name

Change of Representative

New Representative: Makoto Irie, Representative Director
Representative Director Hiroyuki Yamada